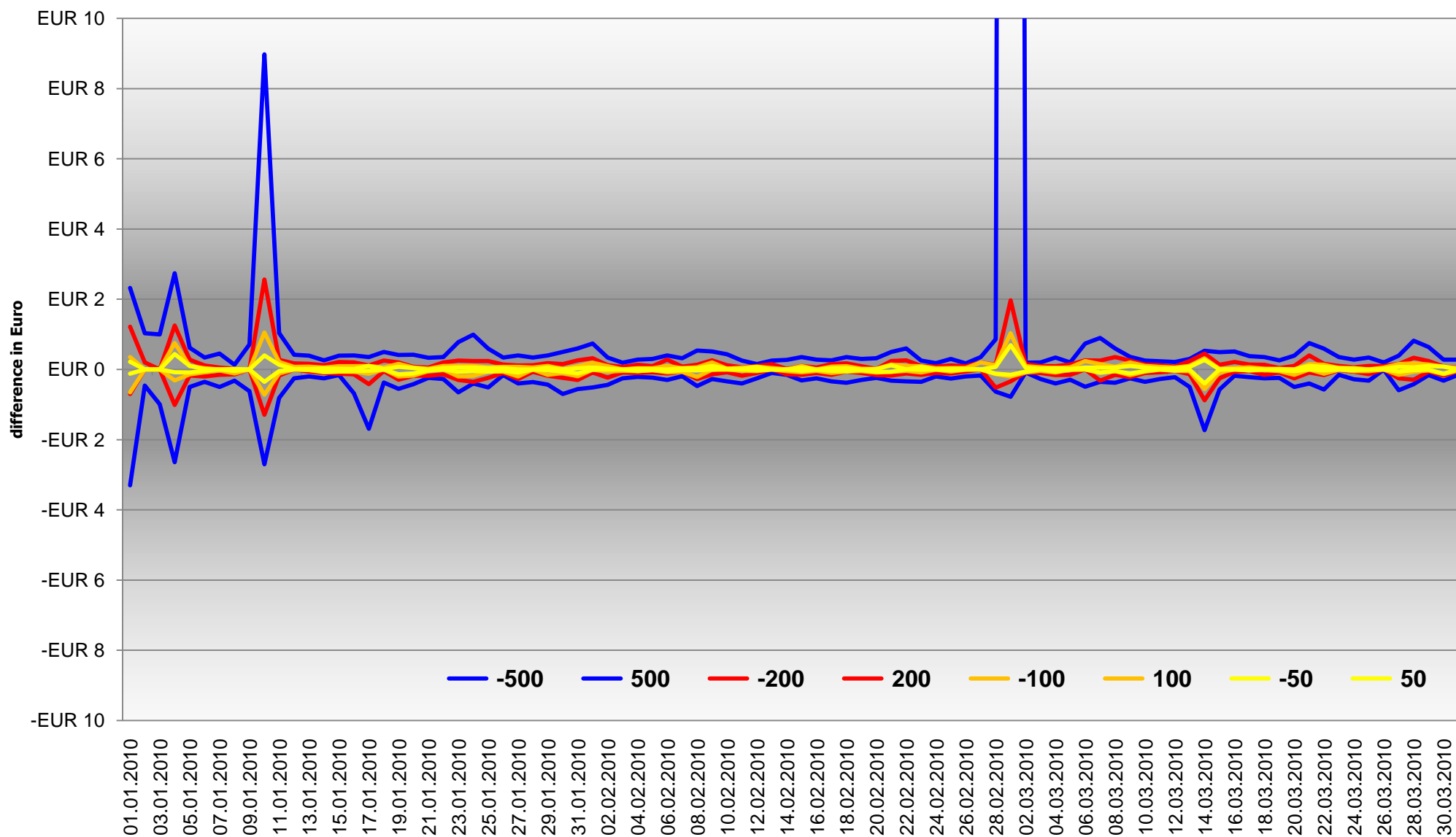


► EXAA Market Analysis: Price stiffness 2010

Change of the baseprice by submitting additional market orders in every single hour (Jan.10 – Mar.10)



A simulation using real data plus additional virtual market orders in every single hour of 50,100, 200 and 500 MW, as selling and buying bids, shows a very stable price situation.