



(For release on 16.11.2020 at 12.00 CET)

## Extension of Single Day-Ahead Coupling (SDAC) to Greece – Go-live planned for 15 December 2020

*A further step towards an integrated European power market.*

Following the implementation of the Italian Borders Working Table (IBWT) project with the Multi-Regional Coupling (MRC) held in February 2015 and the ongoing successful operations for more than five (5) years - now within the SDAC - the launch of coupling operations of the Greek bidding zone in the IBWT regional framework is the next step towards the achievement of the single day-ahead European electricity market, which is expected to reach its completion during 2021 with the integration of MRC and 4MMC coupling projects.

The Greece – Italy (GR-IT) market coupling extension was launched in January 2019 with the initiative of IBWT parties and refers to the implementation of a day-ahead market coupling mechanism with implicit capacity allocation on the GR-IT border via the HVDC interconnector.

HEnEx, the designated single NEMO in Greece and full PCR member since 2018, will be included in the market coupling operational processes as a new operational NEMO. The new Day Ahead Market in Greece, successfully launched on November 1<sup>st</sup> 2020, applies the PCR Euphemia algorithm and the relevant timings and operational procedures - fully compatible with the MRC/IBWT/SDAC timings and operational procedures – as approved by RAE, the Greek National Regulatory Authority (NRA).

In this context, the expected Go-live for the extension of the MRC/IBWT/SDAC to the GR-IT border, already approved by the Single Day-Ahead Coupling Joint Steering Committee (SDAC JSC), is scheduled for **December 15<sup>th</sup> 2020** (1<sup>st</sup> trading date) subject to the positive confirmation by SDAC OPSCOM on the finalization of the testing activities and the relevant approvals by the Greek and Italian NRAs.